

13<sup>th</sup> October 2025

## Forecast

### NIFTY / SENSEX

**Nifty** has continued with the positive move, gaining further and crossing the 25300 zone during the intraday with bias and sentiment improving once again, with the broader markets showing signs of a positive move, anticipating a further rise in the coming days. The index would need a decisive close above the important hurdle at the 25300 zone to establish conviction, and thereafter, we can expect a fresh upward move with the 25700 level as the next immediate target. **Sensex** has indicated a steady and gradual improvement on the daily chart in the last 2 sessions, and further rise can be anticipated in the coming sessions with the overall trend maintained positive. As mentioned earlier, the index has the important support positioned near the 50EMA level of 81460, which needs to be sustained as of now, and on the upside, a decisive breach above the 83000 zone shall trigger a fresh upward move having higher targets of 83700 and 84200 levels in the coming days. The support for the day is seen at 25150 levels, while the resistance is seen at 25500 levels.

### BANKNIFTY / BANKEX

**BankNifty** has shown signs of gaining further strength to move past the 56600 zone with bias improving and the frontline banking stocks picking up well, with further upside gain visible in the coming days. With the 55600 level positioned as the near-term support for the index, we can anticipate a further upward move for the target of the 57700 zone in the coming days with sentiment easing out and maintaining an optimistic approach with the ongoing festive season. **Bankex** has indicated a strong bullish candle formation with bias improving as most of the frontline banking stocks have shown positive signs for further upward movement, accompanied by most of the PSU banks, which are looking good. The index needs to breach above the 64300 zone decisively, as mentioned earlier, to trigger a fresh upward move having targets of 65970 and 67573 levels possible in the coming days. BankNifty would have the daily range of 56200-57300 levels.

### Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	25285.35	7	25119	25084	25185	25258	25358	25432
Bank Nifty	56609.75	7	56311	55900	56255	56507	56863	57115
Sensex	82500.82	7	81946	81828	82164	82409	82746	82990
Bankex	63872.58	7	63560	62826	63349	63696	64220	64567

## Research Update | Open Calls

### Open Technical Calls

#### Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

#### BTST Call

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

#### Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
2-Sep-2025	BUY	LTIMINDTREE	5230	6200	4800	5471.50	4.62%	5619.00	7.44%
10-Sep-2025	BUY	CG POWER	760	860	715	753.40	-0.87%	797.55	4.94%
11-Sep-2025	BUY	BEL	388	447	365	413.50	6.57%	416.65	7.38%
16-Sep-2025	BUY	TEJAS NETWORKS	619	750	575	600.30	-3.02%	626.20	1.16%
26-Sep-2025	BUY	LARSEN & TOUBRO	3700	4300	3500	3784.00	2.27%	3799.00	2.68%
6-Oct-2025	BUY	HBL ENGINEERING	855	987	794	882.50	3.22%	898.70	5.11%

#### \* DIWALI PICKS

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
9-Oct-2025	BUY	ANANT RAJ LTD	695	940	645	694.20	-0.12%	713.25	2.63%
9-Oct-2025	BUY	HBL ENGINEERING LTD	872	1100	780	882.50	1.20%	890.00	2.06%
9-Oct-2025	BUY	HIND COPPER	355	405	300	344.55	-2.94%	365.50	2.96%
9-Oct-2025	BUY	HI-TECH PIPES	120	150	106	118.55	-1.21%	123.80	3.17%
9-Oct-2025	BUY	SWIGGY LTD	425	530	370	435.55	2.48%	439.00	3.29%
9-Oct-2025	BUY	TVS MOTOR	3460	4100	3100	3490.30	0.88%	3523.00	1.82%
9-Oct-2025	BUY	VA TECH WABAG	1432	1770	1270	1424.80	-0.50%	1444.40	0.87%
9-Oct-2025	BUY	V-MART RETAIL	838	1030	730	853.25	1.82%	859.70	2.59%

#### Thematic Report - Defence

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
31-Jul-2025	BUY	HAL	4535	5800	4000	4832.90	6.57%	4941.30	8.96%
31-Jul-2025	BUY	MAZAGON DOCK	2766	3800	2400	2870.10	3.76%	3061.40	10.68%
31-Jul-2025	BUY	GRSE	2570	3300	2200	2660.00	3.50%	2829.80	10.11%
31-Jul-2025	BUY	BHARAT DYNAMICS	1615	2100	1450	1537.10	-4.82%	1654.00	2.41%
31-Jul-2025	BUY	COCHIN SHIPYARD	1770	2300	1600	1776.30	0.36%	1979.90	11.86%

#### Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
-	-	-	-	-	-	-	-	-	-